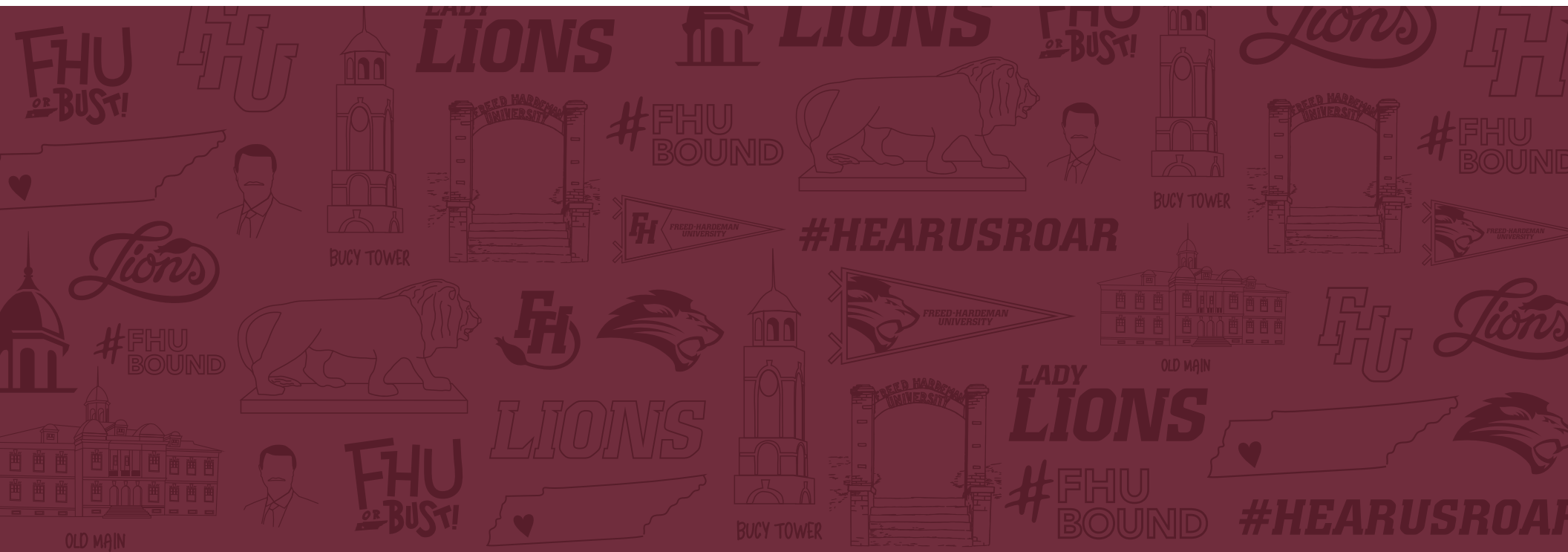




FREED-HARDEMAN
UNIVERSITY

AFFORDABILITY GUIDE



CHOOSE WISELY

Investing in your future self...Ultimately, that's what you're doing when choosing a college. Which university will provide you with the educational experience that best prepares you for a successful career and independence after graduation? A big part of that decision is a discussion of value: investment of time, effort, and money compared to the product.

At FHU, we want to encourage you to take ownership in your own future. "This means you're likely to invest a significant amount of time, effort, and money, but you believe in the return on that investment."

But don't invest blindly. Wisdom and prudence are keys to any good investment. So here are some facts to help you make a good decision:

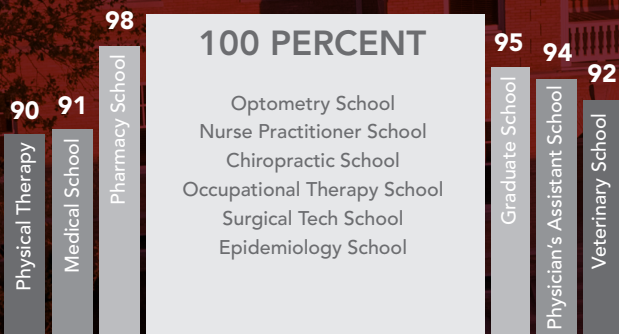


OF FHU ALUMNI ARE
EMPLOYED
WITHIN ONE YEAR



OF '18-'19 GRADUATES
RATED FHU AS
WORTH THE
INVESTMENT

GRAD SCHOOL ACCEPTANCE RATES



Taking ownership of your future requires planning, focus, and determination. The information contained in this e-book is designed to help you understand your investment and to plan your path forward.

TABLE OF CONTENTS

COST OF ATTENDANCE

FHU Complete: One comprehensive charge, completely transparent.

LEARN THE LINGO | PAGE 3

Flip to page **3** for a refresher course on the more technical financial aid terms.

BE ADMITTED | PAGE 4

Being admitted to FHU is as simple as applying and sending your transcript(s) and test scores. fhu.edu/application

COMPLETE THE FAFSA | PAGE 5

Yes, it's a government document. No, it's not that painful. And we're here to help. fafsa.gov

ACCEPT AWARD AND EARN SCHOLARSHIPS | PAGE 6

Here's the fun part! Go to page **6** to see an example of an award letter and to review award opportunities. fhu.edu/acceptawards

LEARN THE LINGO

ESTIMATED/EXPECTED FAMILY CONTRIBUTION (EFC)

A term used by the federal government to indicate a family's ability to contribute to a student's education. The EFC is used by institutions, states, and the federal government to help determine financial aid awards. The EFC is calculated based on information provided in the student's Free Application for Federal Student Aid (FAFSA).

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

This form, required for all state and federal aid (i.e., Stafford Loans, Pell Grant, etc.), is based on the two years prior tax information. Timely completion of this form, which is available annually on October 1, is important for early awarding and may qualify a student for additional scholarships.

FEDERAL STUDENT AID

Grants, loans, scholarships awarded by the federal government to a student to assist in paying for college.

FINANCIAL AID

Any award (grant, loan, or scholarship) that is provided to a student to assist in paying for college.

FINANCIAL AID AWARD LETTER

The official award package provided to a student by an institution. This package provides an outline of all awards (grants, loans, and/or scholarships) that the institution and state or federal government are awarding to that student. It details the individual student's cost of attendance, requirements for maintaining the award(s), and an acceptance deadline.

FHU PROMISE

A last-dollar scholarship available to students who attend FHU and who are Pell-eligible. For a more in-depth discussion of this aid type, see page 9.

GRANTS

A type of free aid (aid that does not need to be repaid), grants are usually need-based and awarded based on a student's Estimated Family Contribution (EFC).

INSTITUTIONAL AID

Aid awarded by a specific college or university that is applicable only to that institution. These awards are usually need- or merit-based.

INSTITUTIONAL AID CAP

A maximum amount that a college or university can offer an individual student.

OUTSIDE SCHOLARSHIPS

Scholarships awarded to a student that do not come from the institution, state, or federal government. High school guidance counselors and the internet are great resources for identifying and applying for these awards.

SCHOLARSHIPS

A type of free aid (aid that does not need to be repaid), scholarships are usually merit-based.

STUDENT LOANS

A type of aid that must be repaid. For a more in-depth discussion of this aid type, see page 10.

VERIFICATION

A review process required randomly by the federal government. Additional documentation to the FAFSA is required for students who are in verification.

BE ADMITTED

FIRST TIME STUDENTS

STEP 1 Submit your application for admission as early as the summer before your senior year of high school!
fhu.edu/application

STEP 2 Once you've applied, ask your guidance counselor or your homeschool to send your official transcript (minimum 3-year transcript required). Have these sent via secure transcript service or using the email or mailing address below.
Email: admissions@fhu.edu
Mail: Freed-Hardeman University Office of Admissions
158 E. Main Street
Henderson, TN 38340

STEP 3 Finally, send your test scores. FHU accepts the ACT, CLT, and SAT for admission. Minimum scores and instructions for sending scores to FHU are listed below.

ACT: min. 19

Request ACT Scores Online

ACT Phone Number: 319-337-1313

FHU ACT School Code: 003962

CLT: min 64 with 13+ Quantitative and 57+ Verbal Reasoning + Grammar and Writing

Send CLT Scores

CLT email: info@cltexam.com

SAT: min. 980

SAT Phone Number: 1-800-SAT-SCOR

FHU ACT School Code: 1230

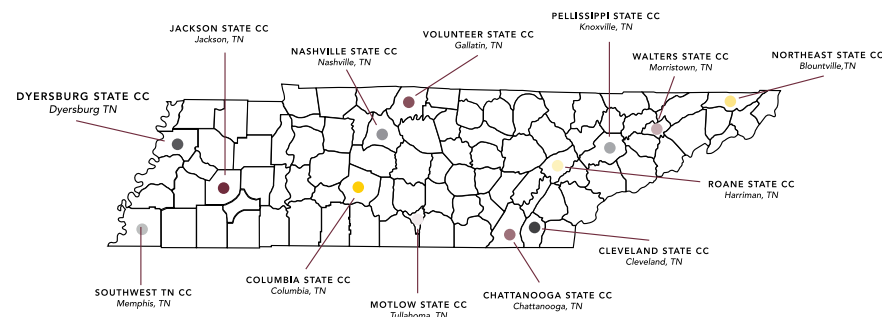
TRANSFERS

STEP 1 Submit your application any time!
fhu.edu/application

STEP 2 Once you've applied, have your transcript(s) sent to FHU. We'll need all your post-secondary work. Have the registrar's office send those via a secure transcript service or using the email or mailing address below.
Email: admissions@fhu.edu
Mail: Freed-Hardeman University Office of Admissions
158 E. Main Street
Henderson, TN 38340

ACT, CLT, and SAT Scores

If you have fewer than 15 transferrable credit hours or want to be considered for freshman-level scholarships, we'll need your high school transcript and ACT, CLT, or SAT scores as well.



COMPLETE THE **FAFSA**

Beginning October 1 for the coming school year, you may complete your Free Application for Federal Student Aid (FAFSA) at fafsa.gov. The FAFSA is required for all state and federal scholarships, grants, and loans and is also required for most institutional scholarships.

You and your family will use the two years prior tax information to complete the FAFSA. For example, if you're completing the FAFSA for the 2021-2022 school year, you'll use 2019 tax information.

Submit your FAFSA to FHU using the school code 003492.

The FAFSA will be used to determine your family's Expected Family Contribution (EFC). This information will help determine your need for financial assistance.

Once we receive your FAFSA and you've been admitted to FHU, your application will be reviewed for institutional, state, and federal awarding.

DID YOU KNOW?

YOUR FAFSA RESULTS MAY QUALIFY YOU FOR:

IN-STATE GRANTS
FEDERAL LOANS, GRANTS, AND SCHOLARSHIPS
ADDITIONAL INSTITUTIONAL FUNDS

CASE STUDY

COST PROFILE #1: JASON IN-STATE

ACT: 23 / GPA: 3.3
Family of three / One in college
Parent's income: up to \$36,000

TOTAL COSTS FOR 2021-2022

Comprehensive Charge, Room, & Board: \$31,250

Merit Scholarship	\$8,500
Pell Grant	\$3,550
Federal Grant	\$500
TN Hope Scholarship	\$3,500
FHU Promise	\$5,700

\$21,750

Direct Stafford Loan	\$5,500
Parent PLUS or Alternative Loan	\$4,000

NET COST \$0

Jason chose to use a combination of Stafford and Parent PLUS loans to cover the remaining \$9,500 per year that grants and scholarships didn't cover. He also worked six hours per week to help with expenses. For more information about loans and payment options, please see page 10.

CASE STUDY

COST PROFILE #2: SARAH OUT-OF-STATE

(There is no additional charge for out-of-state students at FHU!)

ACT: 25 / GPA: 3.2
Family of three / One in college
Parent's income: up to \$60,000

TOTAL COSTS FOR 2021-2022

Comprehensive Charge, Room, & Board: \$31,250

Merit Scholarship	\$10,000
Christian School Discount	\$5,000
Church Support/Church Match	\$5,000
Institutional Aid	\$1,500

\$21,500

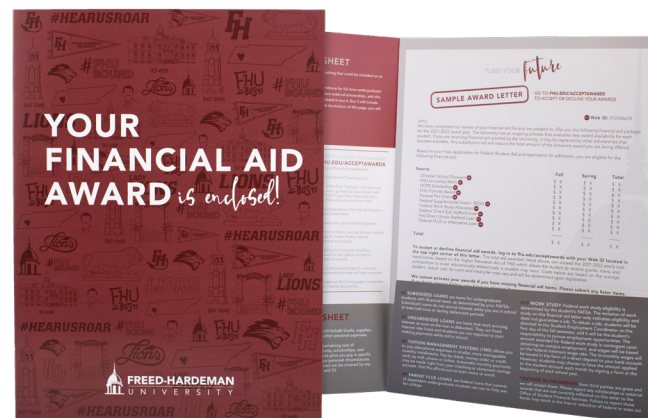
Stafford Loan	\$5,500
Parent PLUS or Alternative Loan	\$2,000

NET COST \$2,250

Sarah chose to use a combination of Stafford and Parent PLUS loans to cover a portion of the remaining cost of attendance that grants and scholarships didn't cover. The rest was covered with the Tuition Management System monthly payments. For more information about loans, see page 10.

ACCEPT AWARDS

Once you've been accepted and your FAFSA has been submitted, you'll be awarded. Soon after that, you'll receive a folder in the mail that looks like this:



This folder contains your official award letter from Freed-Hardeman along with information detailing the awards (scholarships, grants, and loans) for which you are eligible. The folder also provides instructions regarding how to accept or decline your awards. Please remember that some awards are time sensitive and subject to deadlines, so it is to your benefit to accept your awards as soon as possible!

Contact your admissions rep to discuss your awards.

Speaking of awards, here's a deep-dive into the types of scholarships, grants, and loans for which you may be eligible!

CASE STUDY

COST PROFILE #3: MICHAEL IN-STATE

ACT: 27 / GPA: 3.5
Family of four / Two in college
Parent's income: \$50,000

TOTAL COSTS FOR 2021-2022

Comprehensive Charge, Room, & Board: \$31,250

Merit Scholarship	\$10,500
Pell Grant	\$3,000
Tennessee HOPE	\$3,500
Federal TEACH Grant	\$4,000

\$21,000

Stafford Loan	\$5,500
Parent PLUS or Alternative Loan	\$4,000

NET COST \$750

Michael chose to use a combination of Stafford and Parent PLUS loans to cover a portion of the remaining cost of attendance that grants and scholarships didn't cover. The rest was covered by a one-time payment. Michael is participating in work study to help with his personal expenses. For more information about loans, see page 10.



INSTITUTIONAL **AWARDS**

	DESCRIPTION	AMOUNT	STACKABILITY	DEADLINE
MERIT SCHOLARSHIP	This scholarship is available to first time, readmit, and transfer students based on a student's ACT, CLT, or SAT score and his or her high school GPA.	Up to \$11,000 annually	Stackable up to \$15,000 institutionally	N/A
TRANSFER MERIT SCHOLARSHIP	This scholarship is available to transfer students with a minimum 2.0 transfer GPA.	\$7,000 annually	Stackable up to \$15,000 institutionally	N/A
TRUSTEES' SCHOLARSHIP	This scholarship is awarded to first time, readmit, and transfer students with a minimum 30 on the ACT or 1360 on the SAT.	\$15,000 annually	N/A	
ATHLETIC SCHOLARSHIP	Receiving an athletic scholarship removes you from consideration for all other institutional scholarships.	Up to full cost of attendance	Not stackable with any other institutional award	No Deadline
CHRISTIAN MINISTERS DISCOUNT	This discount is available to children of full-time Church of Christ pulpit and youth ministers.	up to \$5,000 annually	Stackable up to \$15,000 institutionally, may not be combined with other discounts	April 15 for first time students; June 15 for transfers
PARTICIPATING COLLEGE/UNIVERSITY DISCOUNT	This discount is available to dependents of full-time faculty/staff at participating Christian colleges and Universities. Completion of discount form is required.	Up to \$10,000 annually	Stackable up to \$15,000 institutionally, may not be combined with other discounts	April 15 for first time students; June 15 for transfers
PARTICIPATING SCHOOL DISCOUNT	This discount is available to graduates or dependents of full-time faculty/staff of NCSA-affiliated high schools.	Up to \$5,000 annually	Stackable up to \$15,000 institutionally, may not be combined with other discounts	April 15 for first time students; June 15 for transfers

CONTINUED ON NEXT PAGE

INSTITUTIONAL **AWARDS, CONT.**

	DESCRIPTION	AMOUNT	STACKABILITY	DEADLINE
HONORS SCHOLARSHIP	This competitive scholarship is stackable on top of the Trustees' Scholarship up to the total cost of FHU's comprehensive charge.	Up to \$7,950 annually	Stackable up to the comprehensive charge	Dependent upon competition date
CHURCH SCHOLARSHIP MATCHING PROGRAM	This scholarship is available to full-time on-campus first-time or transfer students enrolling in an undergraduate degree program and who are being awarded a scholarship from a church	Up to \$2,500 annually	Stackable up to the comprehensive charge	N/A
DEPARTMENTAL AWARDS	These competitive scholarships are available to new students declaring a major in one of the following programs: theatre, music, visual arts, photography, law and politics, history, criminal justice, math, computer science, and Bible.	Up to \$2,000 annually	Stackable up to \$15,000 institutionally, may not be combined with other departmental awards	Varies by department
FHU PROMISE	This scholarship program guarantees that first-time freshmen and transfer students who are Pell-eligible will not pay or owe more than \$9,500 their freshman year after all other scholarships, discounts, and grants have been applied. Minimum ACT composite score of 21 or SAT score of 1060 and a 3.0 high school GPA is required.			April 15 for first time students; June 15 for transfers

STATE AND FEDERAL **AWARDS**

	DESCRIPTION	DEADLINE
PELL GRANT	This grant is available to students with demonstrated need, as determined by the FAFSA.	First-come first served, based on FAFSA completion
SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT	This grant is available to students with demonstrated need, as determined by the FAFSA.	First-come first served, based on FAFSA completion
TEACH GRANT	This grant is available to students with demonstrated need, as determined by the FAFSA who declare a major in education.	First-come first served, based on FAFSA completion
TENNESSEE GRANT	This grant is available to students with demonstrated need, as determined by the FAFSA.	First-come first served, based on FAFSA completion
TENNESSEE HOPE SCHOLARSHIPS	These scholarships are available to graduates of Tennessee high schools or home schools. Requirements listed here: www.tn.gov/collegepays/money-for-college/tn-education-lottery-programs/tennessee-hope-scholarship.html	FAFSA complete by Sept. 1 of the year of enrollment

LOANS

	DESCRIPTION
SUBSIDIZED STAFFORD LOAN	A federal student loan borrowed through the Direct Loans program for which the government pays the interest while you are in school, during grace periods, and during any deferment periods. Fixed interest rate determined by the Department of Education.
UNSUBSIDIZED STAFFORD LOAN	A federal student loan borrowed through the Direct Loans program and interest is paid by the student. Any unpaid interest is added to the loan balance. Fixed interest rate determined by the Department of Education.
PARENT PLUS LOAN	A federal loan that parents of dependent undergraduate students can use to help pay for college or career school. PLUS loans can help pay for education expenses not covered by other financial aid. Fixed interest rate determined by the Department of Education.
ALTERNATIVE LOAN	A student loan that is funded by private lenders and is not based on need. These loans are primarily used to supplement the federal programs when federal aid and scholarships do not meet the cost of attendance. Alternative loans are based on a student's credit history and often require a cosigner. Fixed and variable interest rates available.

COME FOR A TEST DRIVE



fhu.edu/visit



You wouldn't buy a car without test driving it... why pick a college without visiting?

Go to fhu.edu/visit to schedule an in-person or virtual visit!





FREED-HARDEMAN

U N I V E R S I T Y

158 E. Main Street
Henderson, TN 38340-2398
800-FHU-FHU1 • www.fhu.edu

The mission of FHU is to help students develop their God-given talents
for His glory by empowering them with an education that integrates
Christian faith, scholarship and service.



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